



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	7,360,697,162
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/05/2025	
Currently on loan in USD (base currency)	1,725,982,921.89
Current percentage on loan (in % of the fund AuM)	23.45%
Collateral value (cash and securities) in USD (base currency)	2,154,447,251.93
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	1,740,252,211.15
12-month average on loan as a % of the fund AuM	22.82%
12-month maximum on loan in USD	2,190,254,706.27
12-month maximum on loan as a % of the fund AuM	25.27%
Gross Return for the fund over the last 12 months in (base currency fund)	3,580,328.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0469%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	4,401.83	4,974.50	0.00%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	469,385.17	303,327.23	0.01%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	469,346.13	303,302.00	0.01%
AU000000IAG3	IAG AU ODSH IAG AU	COM	AU	AUD	AAA	469,484.79	303,391.61	0.01%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	469,537.20	303,425.48	0.01%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	1,176,653.08	760,379.63	0.04%
AU0000087454	AUGV 1.000 12/21/30 AUSTRALIA	GOV	AU	AUD	AAA	490,174.39	316,761.69	0.01%
AU0000101792	AUGV 1.000 11/21/31 AUSTRALIA	GOV	AU	AUD	AAA	17,463.83	11,285.52	0.00%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	473,557.41	306,023.43	0.01%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	15,716.33	10,156.24	0.00%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3TB0000135	AUGV 4.750 04/21/27 AUSTRALIA	GOV	AU	AUD	AAA	368,797.58	238,325.27	0.01%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	171,435.46	110,785.44	0.01%
BE0000349580	BEGV 0.100 06/22/30 BELGIUM	GOV	BE	EUR	AA3	3,668.64	4,145.92	0.00%
BE0003565737	KBC GROEP ODSH KBC GROEP	COM	BE	EUR	AA3	3,342,434.86	3,777,285.48	0.18%
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	1,203,205.31	1,359,742.26	0.06%
BMG5005R1079	JAMES RIVER ODSH JAMES RIVER	COM	US	USD	AAA	2,161,274.47	2,161,274.47	0.10%
CA00208D4084	ARC RESOURCES ODSH ARC RESOURCES	COM	CA	CAD	AAA	14,289,632.15	10,347,185.61	0.48%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	14,289,626.88	10,347,181.80	0.48%
CA04682R1073	ATHABASCA OIL ODSH ATHABASCA OIL	COM	CA	CAD	AAA	14,289,633.64	10,347,186.69	0.48%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	15,219,959.62	11,020,839.83	0.51%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	15,219,950.80	11,020,833.44	0.51%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	4,793,241.38	3,470,807.21	0.16%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	653,826.01	473,438.30	0.02%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	118.49	85.80	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	16,957.97	12,279.34	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	712,210.04	515,714.43	0.02%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	732,421.29	530,349.48	0.02%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,035,911.34	750,107.96	0.03%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	110,089.36	79,716.19	0.00%
CA135087WV25	CAGV 4.000 12/01/31 CANADA	GOV	CA	CAD	AAA	42,502.75	30,776.43	0.00%
CA1350Z7CY80	CAGV 06/18/25 CANADA	GOV	CA	CAD	AAA	902,490.31	653,497.21	0.03%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	15,104,729.18	10,937,400.96	0.51%
CA14042M1023	CAPITAL PWR ODSH CAPITAL PWR	COM	CA	CAD	AAA	14,289,584.99	10,347,151.46	0.48%
CA2499061083	DESCARTES ODSH DESCARTES	COM	CA	CAD	AAA	14,289,558.29	10,347,132.13	0.48%
CA2861812014	ELEMENT FLEET ODSH ELEMENT FLEET	COM	CA	CAD	AAA	2,460,987.86	1,782,012.15	0.08%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	14,289,631.91	10,347,185.44	0.48%
CA3748252069	GIBSON ENERGY ODSH GIBSON ENERGY	COM	CA	CAD	AAA	13,742,716.20	9,951,161.36	0.46%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	14,289,623.51	10,347,179.36	0.48%
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	4,362,644.11	3,159,009.82	0.15%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	9,947,747.69	7,203,207.94	0.33%
CA45790B1040	INNERGEX ODSH INNERGEX	COM	CA	CAD	AAA	14,289,634.29	10,347,187.16	0.48%
CA46579R1047	IVANHOE MINES ODSH IVANHOE MINES	COM	CA	CAD	AAA	9,779,730.79	7,081,546.16	0.33%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	14,289,634.80	10,347,187.53	0.48%
CA5527041084	MEG ENERGY ODSH MEG ENERGY	COM	CA	CAD	AAA	11,430,152.12	8,276,623.52	0.38%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	1,722,229.74	1,247,074.14	0.06%
CA62910L1022	NFI GROUP ODSH NFI GROUP	COM	CA	CAD	AAA	3,628,703.54	2,627,560.23	0.12%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	15,104,656.97	10,937,348.67	0.51%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	14,289,632.10	10,347,185.57	0.48%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	1,054.24	763.38	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA68333ZBD83	ONTAR 4.100 03/04/33 MTN ONTARIO	BND	CA	CAD	AAA	3,118.99	2,258.47	0.00%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	14,289,636.55	10,347,188.79	0.48%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	15,104,675.87	10,937,362.36	0.51%
CA86828P1036	SUPERIOR PLUS ODSH SUPERIOR PLUS	COM	CA	CAD	AAA	6,639,583.44	4,807,751.63	0.22%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	14,289,631.69	10,347,185.27	0.48%
CA87505Y4094	TAMARACK VALLEY ODSH TAMARACK VALLEY	COM	CA	CAD	AAA	9,565,799.98	6,926,637.92	0.32%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	115,226.46	83,435.99	0.00%
CA8910546032	TOREX GOLD ODSH TOREX GOLD	COM	CA	CAD	AAA	14,289,598.08	10,347,160.94	0.48%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	13,864,432.95	10,039,296.99	0.47%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	8,497,699.55	6,153,221.69	0.29%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	1,314,259.08	951,660.79	0.04%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		20,665.00	25,046.30	0.00%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		1,791,301.95	2,171,085.98	0.10%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		85,251.83	103,326.56	0.00%
CH0013841017	LONZA GROUP ODSH LONZA GROUP	COM	CH	CHF		8,254,175.99	10,004,190.42	0.46%
CH0015803239	CHGV 3.500 04/08/33 SWITZERLAND	GOV	CH	CHF		1,261.43	1,528.87	0.00%
CH0038863350	NESTLE ODSH NESTLE	COM	CH	CHF		342,239.04	414,799.07	0.02%
CH0038863350	NESTLE ODSH NESTLE	COM	CH	CHF		620.47	752.02	0.00%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		26.21	31.76	0.00%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		3,397.15	430.95	0.00%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	0.72	0.81	0.00%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.47	0.53	0.00%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	9,828.60	11,107.30	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	3,218,106.36	3,636,781.86	0.17%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	787,199.04	889,613.60	0.04%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	5,758,640.56	6,507,839.43	0.30%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	798,028.51	901,851.98	0.04%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	5.07	5.73	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	16.40	18.54	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	0.97	1.09	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	196,921.39	222,540.86	0.01%
DE000BU4Z128	DEGV IO STR 08/15/56 GERMANY	GOV	DE	EUR	AAA	116,685.79	131,866.61	0.01%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	798,214.42	902,062.08	0.04%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	45,687.69	51,631.65	0.00%
DE000NRW0N83	NORDR 3.375 10/31/28 NRW	BND	DE	EUR	AAA	77,078.25	87,106.13	0.00%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	77,396.34	87,465.60	0.00%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	382,325.86	432,066.43	0.02%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	2.04	0.31	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	9.60	1.46	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	29.59	4.49	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	171.94	26.09	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	457,388.93	516,895.21	0.02%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	457,504.68	517,026.02	0.02%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	456,044.27	515,375.60	0.02%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	5,759,396.06	6,508,693.22	0.30%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	5,759,396.75	6,508,694.00	0.30%
FR0000125338	CAPGEMINI ODSH CAPGEMINI	COM	FR	EUR	AA2	5,759,400.65	6,508,698.41	0.30%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,035,160.40	2,299,934.67	0.11%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	138,038.18	155,996.94	0.01%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	19,073,783.13	21,555,281.44	1.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	875,921.45	989,878.79	0.05%
FR0013341682	FRGV 0.750 11/25/28 FRANCE	GOV	FR	EUR	AA2	486.41	549.69	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	3,059.34	3,457.36	0.00%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	133.40	179.86	0.00%
GB0003096442	ORD GBP0.10 ELECTROCOMPONENTS	CST	GB	GBP	AA3	93,214.93	125,676.68	0.01%
GB0006825383	ORD GBP0.10 PERSIMMON	CST	GB	GBP	AA3	13.23	17.84	0.00%
GB0007188757	ORD GBP0.10(REGD) RIO TINTO	CST	GB	GBP	AA3	2,540,856.25	3,425,699.78	0.16%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	7,457,146.73	10,054,069.74	0.47%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	1,869,474.52	2,520,511.92	0.12%
GB0008782301	ORD GBP0.25 TAYLOR WIMPEY	CST	GB	GBP	AA3	11,860.29	15,990.59	0.00%
GB0009064097	ORD GBP0.25 TR PROPERTY INV TR	CST	GB	GBP	AA3	3.19	4.30	0.00%
GB0009465807	ORD GBP0.125 WEIR GROUP	CST	GB	GBP	AA3	77,111.36	103,965.10	0.00%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	405,021.16	546,068.24	0.03%
GB0022569080	AMDOCS ODSH AMDOCS	COM	US	USD	AAA	11,980,075.67	11,980,075.67	0.56%
GB0031232498	ORD GBP0.10 IMPAX ENVIROMENTAL MKTS	CST	GB	GBP	AA3	124,979.40	168,503.00	0.01%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	7,420,058.30	10,004,065.41	0.46%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	1,257,907.25	1,695,968.67	0.08%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	84,671.99	114,158.69	0.01%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	7,420,362.10	10,004,475.00	0.46%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	3,775,249.50	5,089,965.79	0.24%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	15,988,353.00	21,556,236.18	1.00%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	958,890.47	1,292,820.43	0.06%
GB00B2B0DG97	RELX ODSH RELX	COM	NL	EUR	AAA	372,341.68	420,783.31	0.02%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	7,420,386.69	10,004,508.16	0.46%
GB00B2QPKJ12	ORD USD0.50 FRESNILLO PLC	CST	GB	GBP	AA3	18,528,594.66	24,981,107.34	1.16%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	83,443.03	112,501.75	0.01%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	485.02	653.93	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	84,671.99	114,158.69	0.01%
GB00B8VZXT93	CREST NICHOLSON ODSH CREST NICHOLSON	CST	GB	GBP	AA3	130,633.42	176,126.01	0.01%
GB00B9XQT119	POLAR CAPITAL ODSH POLAR CAPITAL	CST	GB	GBP	AA3	1,605,468.13	2,164,566.31	0.10%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	7,420,385.73	10,004,506.86	0.46%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	2,618,343.00	3,530,171.00	0.16%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	15,258,686.13	20,572,465.59	0.95%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	265,822.02	358,393.53	0.02%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	2,121,656.30	2,860,515.04	0.13%
GB00BKZGVH64	JPMORGAN AMERICA ODSH JPMORGAN AMERICA	CST	GB	GBP	AA3	1,681,553.40	2,267,147.98	0.11%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	0.63	0.85	0.00%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	84,671.99	114,158.69	0.01%
GB00BMTS0Z37	JPMORGAN ESCT ODSH JPMORGAN ESCT	CST	GB	GBP	AA3	370,466.80	499,480.46	0.02%
GB00BMX86B70	HALEON PLC ORD GBP1.25 HALEON PLC ORD GBP1.25	CST	GB	GBP	AA3	43,510,139.99	58,662,380.90	2.72%
GB00BP37WF17	PANTHEON INTL PLC ORD GBP0.067 PANTHEON INTL PLC ORD GBP0.067	CST	GB	GBP	AA3	111,797.68	150,730.80	0.01%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,705,882.45	2,299,949.53	0.11%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	82.12	110.72	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	2.70	3.64	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	1,889,559.06	2,547,590.82	0.12%
GB00BSGLL769	GBGV 08/04/25 UNITED KINGDOM	GOV	GB	GBP	AA3	80,283.65	108,242.13	0.01%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,870,941.84	2,522,490.23	0.12%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,711,418.74	2,307,413.81	0.11%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	393,747.06	530,867.98	0.02%
GB00BWFQQN14	SPIRAX SARCO ODSH SPIRAX SARCO	CST	GB	GBP	AA3	897,255.00	1,209,720.64	0.06%
GB00BY9D0Y18	DIRECT LINE INS ODSH DIRECT LINE INS	CST	GB	GBP	AA3	5,353,378.84	7,217,672.68	0.34%
GG00BB0RDB98	BLUEFIELD SOLAR ODSH BLUEFIELD SOLAR	CST	GB	GBP	AA3	664,521.52	895,938.61	0.04%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	30,972,928.19	30,972,928.19	1.44%
IE00BFY8C754	STERIS ODSH STERIS	COM	US	USD	AAA	241.55	241.55	0.00%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	11,570,924.94	11,570,924.94	0.54%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	AAA	19,094,953.74	19,094,953.74	0.89%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	10,569,171.61	10,569,171.61	0.49%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		3,145,473.28	3,554,699.21	0.16%
IT0001250932	HERA ODSH HERA	COM	IT	EUR		6,810,017.85	7,696,000.86	0.36%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		3,989,311.60	4,508,320.85	0.21%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		9,013,719.97	10,186,404.53	0.47%
IT0005239360	UNI CREDIT ODSH UNI CREDIT	COM	IT	EUR		298,187.07	336,981.19	0.02%
IT0005278236	PIRELLI AND C ODSH PIRELLI AND C	COM	IT	EUR		4,249,737.91	4,802,628.61	0.22%
JE00BD3QJR55	FORESIGHT SOLAR ORD NPV FORESIGHT	CST	GB	GBP	AA3	0.76	1.02	0.00%
JE00BJ1F3079	AMCR ODSH AMCR	COM	US	USD	AAA	60,354.66	60,354.66	0.00%
JP1024521P98	JPGV 0.005 09/01/25 JAPAN	GOV	JP	JPY	A1	93,904,119.06	653,756.88	0.03%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	802,644,165.25	5,587,977.97	0.26%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	802,624,795.48	5,587,843.12	0.26%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	38,548,850.07	268,375.62	0.01%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	802,652,167.24	5,588,033.68	0.26%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	668,439,128.74	4,653,647.64	0.22%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	79,021,701.81	550,146.06	0.03%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	373,903,274.28	2,603,100.29	0.12%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	352,120,564.00	2,451,449.89	0.11%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	131,538,308.23	915,764.67	0.04%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	668,410,012.11	4,653,444.93	0.22%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	373,899,023.47	2,603,070.70	0.12%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	2,122,516,079.99	14,776,875.74	0.69%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	483,638,584.52	3,367,073.32	0.16%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	2,549,510.39	17,749.59	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	148,883.06	1,036.52	0.00%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	668,409,477.61	4,653,441.21	0.22%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	167,709,471.81	1,167,586.93	0.05%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	12,289,740.27	85,560.70	0.00%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	167,627,220.98	1,167,014.30	0.05%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	52,672,530.92	366,704.14	0.02%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	1,979,425,380.19	13,780,683.76	0.64%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	354,358,926.44	2,467,033.29	0.11%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	93,925,208.52	653,903.71	0.03%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	286,067,927.08	1,991,593.96	0.09%
JP1201661JA3	JPGV 0.700 09/20/38 JAPAN	GOV	JP	JPY	A1	5,290,090,678.18	36,829,408.89	1.71%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	61,078,799.22	425,228.26	0.02%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	122,537.70	853.10	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	668,438,073.29	4,653,640.29	0.22%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	286,088,369.71	1,991,736.28	0.09%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	167,686,006.16	1,167,423.56	0.05%
JP13001614A6	JPGV 2.500 09/20/34 JAPAN	GOV	JP	JPY	A1	42,133,101.54	293,329.04	0.01%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	171,060,191.89	1,190,914.51	0.06%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	3,042,364.68	21,180.83	0.00%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	15,441,214.34	107,501.14	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	406,665,627.85	2,831,190.54	0.13%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	286,065,062.86	1,991,574.02	0.09%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	263,085,143.27	1,831,588.70	0.09%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	23,659,182.23	164,714.32	0.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	286,054,651.75	1,991,501.54	0.09%

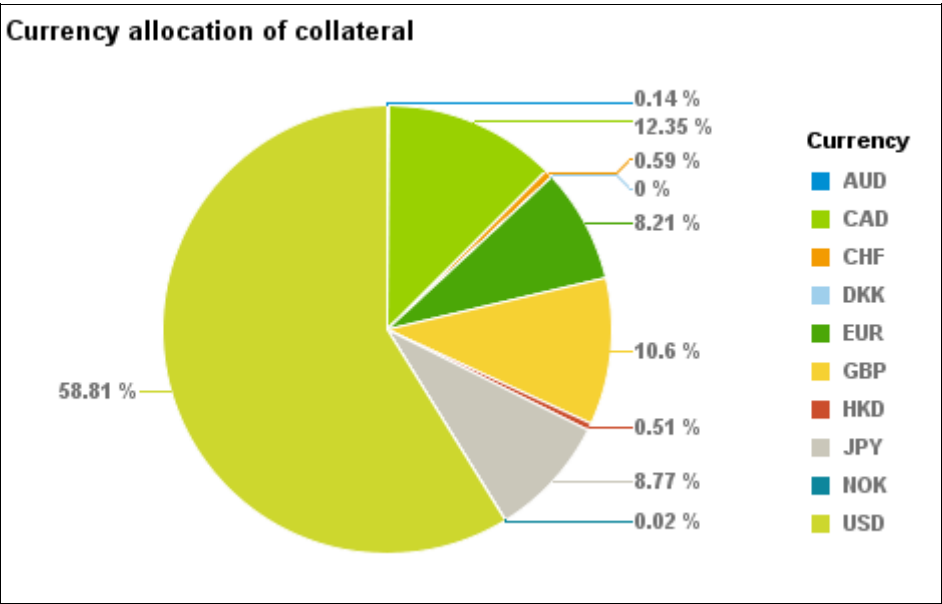
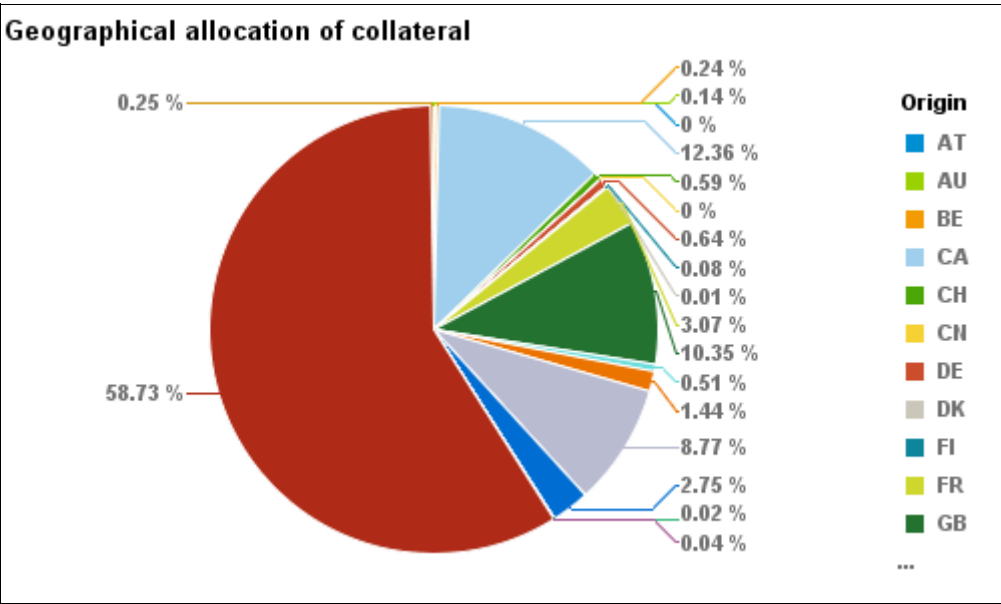
Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	668,421,467.04	4,653,524.68	0.22%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	802,654,243.26	5,588,048.13	0.26%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	167,680,967.15	1,167,388.48	0.05%
JP1742811R19	JPGV 01/20/26 JAPAN	GOV	JP	JPY	A1	93,924,087.24	653,895.90	0.03%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	93,882,828.20	653,608.66	0.03%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	167,706,472.04	1,167,566.04	0.05%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	93,920,988.69	653,874.33	0.03%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	167,697,989.77	1,167,506.99	0.05%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	12,388,198.42	86,246.16	0.00%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	1,754,864,999.69	12,217,302.98	0.57%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	50,001,999.18	348,112.01	0.02%
JP3269600007	KURARAY ODSH KURARAY	COM	JP	JPY	A1	537,899.35	3,744.83	0.00%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	196,919,798.77	1,370,948.10	0.06%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	41,750,998.87	290,668.86	0.01%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	47,289,997.30	329,231.15	0.02%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	43,549,999.50	303,193.43	0.01%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	1,796,403,597.30	12,506,493.11	0.58%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	3,584,998.99	24,958.63	0.00%
JP3854600008	HONDA ODSH HONDA	COM	JP	JPY	A1	43,489,599.21	302,772.93	0.01%
JP3893600001	MITSUI CO ODSH MITSUI CO	COM	JP	JPY	A1	652,906,499.63	4,545,510.07	0.21%
JP3900000005	MHI ODSH MHI	COM	JP	JPY	A1	315,263,998.79	2,194,855.90	0.10%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	43,493,999.14	302,803.56	0.01%
JP3932000007	YASKAWA ELECTRIC ODSH YASKAWA ELECTRIC	COM	JP	JPY	A1	2,024,398.34	14,093.78	0.00%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	314,423,199.41	2,189,002.28	0.10%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		17,257,971.92	2,189,300.49	0.10%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		17,257,940.25	2,189,296.47	0.10%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		17,258,017.83	2,189,306.31	0.10%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		17,257,983.93	2,189,302.01	0.10%
KYG960071028	WH GROUP ODSH WH GROUP	COM	HK	HKD		495,324.10	62,835.50	0.00%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		17,257,382.91	2,189,225.77	0.10%
NL0000009082	KPN ODSH KPN	COM	NL	EUR	AAA	13,067,993.84	14,768,139.25	0.69%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	19,076,491.16	21,558,341.79	1.00%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	IT	EUR		22.15	25.04	0.00%
NL0000334118	ASM INTL ODSH ASM INTL	COM	NL	EUR	AAA	8,319,851.93	9,402,264.28	0.44%
NL0011540547	ABN AMRO ODSH ABN AMRO	COM	NL	EUR	AAA	30,645,892.72	34,632,921.96	1.61%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	3,555.70	4,018.30	0.00%
NO0010875230	NOGV 1.375 08/19/30 NORWAY	GOV	NO	NOK	AAA	2,259,295.88	222,311.29	0.01%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	2,261,225.93	222,501.21	0.01%
US00287Y1091	ABBVIE ODSH ABBVIE	COM	US	USD	AAA	16,396,065.52	16,396,065.52	0.76%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	57,719.28	57,719.28	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	48,367,211.06	48,367,211.06	2.24%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	35,248,817.48	35,248,817.48	1.64%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	21,557,943.12	21,557,943.12	1.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	65,093,144.94	65,093,144.94	3.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	599.39	599.39	0.00%
US0316521006	AMKOR TECHNOLOGY ODSH AMKOR TECHNOLOGY	COM	US	USD	AAA	393,478.89	393,478.89	0.02%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	144,929,140.83	144,929,140.83	6.73%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD		499,554.31	499,554.31	0.02%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		432,488.39	432,488.39	0.02%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	27,910,696.06	27,910,696.06	1.30%
US0889291045	BGC GRP ODSH BGC GRP	COM	US	USD	AAA	201.27	201.27	0.00%
US09061G1013	BIOMARIN PHARMA ODSH BIOMARIN PHARMA	COM	US	USD	AAA	21,180,558.50	21,180,558.50	0.98%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	33,133,305.68	33,133,305.68	1.54%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	250,358.75	250,358.75	0.01%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	17,374,215.97	17,374,215.97	0.81%
US12541W2098	CH ROBINSON ODSH CH ROBINSON	COM	US	USD	AAA	250,336.38	250,336.38	0.01%
US12618T1051	CRA INTL ODSH CRA INTL	COM	US	USD	AAA	394,072.09	394,072.09	0.02%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	125,764.84	125,764.84	0.01%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	AAA	25,590,136.86	25,590,136.86	1.19%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	33,045,918.42	33,045,918.42	1.53%
US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	1,564,153.83	1,564,153.83	0.07%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	91,965.57	91,965.57	0.00%
US21037T1097	CONSTELLATION PA ODSH CONSTELLATION PA	COM	US	USD	AAA	4,275,215.77	4,275,215.77	0.20%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	1,427,802.57	1,427,802.57	0.07%
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	8,821,183.45	8,821,183.45	0.41%
US29084Q1004	EMCOR GRP ODSH EMCOR GRP	COM	US	USD	AAA	31,778,183.21	31,778,183.21	1.48%
US30040W1080	EVERSOURCE ODSH EVERSOURCE	COM	US	USD	AAA	1,677,190.98	1,677,190.98	0.08%
US3029411093	FTI CONSULTING ODSH FTI CONSULTING	COM	US	USD	AAA	4,131,518.13	4,131,518.13	0.19%
US31418FDA21	FED NATL MORT ASSC 5%MBS 01/10/2054 FED NATL MORT ASSC 5%MBS 01/10/2	MIS	US	USD	AAA	517,280.78	517,280.78	0.02%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	517,281.12	517,281.12	0.02%
US3546131018	FRANKLIN RSC ODSH FRANKLIN RSC	COM	US	USD	AAA	29.00	29.00	0.00%
US3719011096	GENTEX ODSH GENTEX	COM	US	USD	AAA	232,784.58	232,784.58	0.01%
US3841091040	GRACO ODSH GRACO	COM	US	USD	AAA	278,309.73	278,309.73	0.01%
US40434L1052	HP ODSH HP	COM	US	USD	AAA	4,844,993.33	4,844,993.33	0.22%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	21,503,633.16	21,503,633.16	1.00%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	29,013,303.42	29,013,303.42	1.35%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	219,157.14	219,157.14	0.01%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	197,076.02	197,076.02	0.01%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	29,655,266.75	29,655,266.75	1.38%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	29,069,898.66	29,069,898.66	1.35%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	8,731,416.44	8,731,416.44	0.41%
US46266C1053	IQVIA HLDGS ODSH IQVIA HLDGS	COM	US	USD	AAA	10,799,986.39	10,799,986.39	0.50%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	37,705,156.98	37,705,156.98	1.75%
US4824801009	KLA CORP ODSH KLA CORP	COM	US	USD	AAA	24,081,888.66	24,081,888.66	1.12%
US4884011002	KEMPER ODSH KEMPER	COM	US	USD	AAA	5,575,170.65	5,575,170.65	0.26%
US5246601075	LEGGETT & PLATT ODSH LEGGETT & PLATT	COM	US	USD	AAA	4,247,359.86	4,247,359.86	0.20%
US5367971034	LITHIA MOTORS ODSH LITHIA MOTORS	COM	US	USD	AAA	11,801,606.50	11,801,606.50	0.55%
US5627501092	MANHATTAN ASSOC ODSH MANHATTAN ASSOC	COM	US	USD	AAA	1,496,665.71	1,496,665.71	0.07%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	6,588,524.52	6,588,524.52	0.31%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	90,650,439.71	90,650,439.71	4.21%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	92,454.07	92,454.07	0.00%
US6177001095	MORNINGSTAR ODSH MORNINGSTAR	COM	US	USD	AAA	24,414,334.97	24,414,334.97	1.13%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	69,740,835.22	69,740,835.22	3.24%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	3,552,274.08	3,552,274.08	0.16%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	4,393,130.78	4,393,130.78	0.20%
US74164M1080	PRIMERICA ODSH PRIMERICA	COM	US	USD	AAA	32,400,089.36	32,400,089.36	1.50%
US7512121010	RALPH LAUREN ODSH RALPH LAUREN	COM	US	USD	AAA	2,724,625.38	2,724,625.38	0.13%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	41,542.27	41,542.27	0.00%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	26,658,422.53	26,658,422.53	1.24%
US8305661055	SKECHERS USA ODSH SKECHERS USA	COM	US	USD	AAA	245,826.93	245,826.93	0.01%
US8581191009	STEEL DYNAMICS ODSH STEEL DYNAMICS	COM	US	USD	AAA	3,737.37	3,737.37	0.00%
US88023U1016	SOMNIGROUP INTL ODSH SOMNIGROUP INTL	COM	US	USD	AAA	32,680,692.94	32,680,692.94	1.52%
US8807701029	TERADYNE ODSH TERADYNE	COM	US	USD	AAA	1,081,308.26	1,081,308.26	0.05%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	9,445,447.54	9,445,447.54	0.44%
US912797PD35	UST BILL 01/22/26 US TREASURY	GOV	US	USD	AAA	2,225.21	2,225.21	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	15,266.69	15,266.69	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	9,431.09	9,431.09	0.00%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	139,834.61	139,834.61	0.01%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,604,979.23	1,604,979.23	0.07%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,305.35	5,305.35	0.00%
US912810RU43	UST 2.875 11/15/46 US TREASURY	GOV	US	USD	AAA	6,436.30	6,436.30	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	5,895.85	5,895.85	0.00%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	56.21	56.21	0.00%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	65.71	65.71	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	1,471,946.97	1,471,946.97	0.07%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	89.02	89.02	0.00%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	62,458.48	62,458.48	0.00%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	967.64	967.64	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	538,215.03	538,215.03	0.02%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	540,259.46	540,259.46	0.03%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	130.89	130.89	0.00%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	13,195.58	13,195.58	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	539,615.70	539,615.70	0.03%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	29,747.23	29,747.23	0.00%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	16,263.37	16,263.37	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	530,700.36	530,700.36	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	336,400.40	336,400.40	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	40,607.81	40,607.81	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	130,773.44	130,773.44	0.01%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	25,713.09	25,713.09	0.00%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	16,412.07	16,412.07	0.00%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	4,671.24	4,671.24	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	527,440.74	527,440.74	0.02%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	5,336.49	5,336.49	0.00%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	1,858.09	1,858.09	0.00%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	1,635,369.90	1,635,369.90	0.08%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	25,376.23	25,376.23	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	508,349.93	508,349.93	0.02%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,608,093.23	1,608,093.23	0.07%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	29,499.29	29,499.29	0.00%
US91282CJP77	UST 4.375 12/15/26 US TREASURY	GOV	US	USD	AAA	20,061.97	20,061.97	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	5,297.91	5,297.91	0.00%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	409,798.70	409,798.70	0.02%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	97,325.50	97,325.50	0.00%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	22,983.16	22,983.16	0.00%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	4,692.10	4,692.10	0.00%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	611.47	611.47	0.00%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	1,385,858.88	1,385,858.88	0.06%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	101.28	101.28	0.00%
US91307C1027	UTD THERAPEUT ODSH UTD THERAPEUT	COM	US	USD	AAA	32,853,279.06	32,853,279.06	1.52%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	2,299,859.64	2,299,859.64	0.11%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	12,405,494.65	12,405,494.65	0.58%
US92532F1003	VERTEX PHARMS ODSH VERTEX PHARMS	COM	US	USD	AAA	4,837,478.53	4,837,478.53	0.22%
US92828Q1094	VIRTUS INV ODSH VIRTUS INV	COM	US	USD	AAA	4,502.06	4,502.06	0.00%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	670.39	670.39	0.00%

Collateral data - as at 27/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	6,588,562.96	6,588,562.96	0.31%
US95082P1057	WESCO INTL ODSH WESCO INTL	COM	US	USD	AAA	340,592.77	340,592.77	0.02%
US9553061055	WEST PHARM SVC ODSH WEST PHARM SVC	COM	US	USD	AAA	7,500,625.89	7,500,625.89	0.35%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	12,314,793.80	12,314,793.80	0.57%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	12,066,875.55	12,066,875.55	0.56%
US9892071054	ZEBRA TECH ODSH ZEBRA TECH	COM	US	USD	AAA	4,803,056.87	4,803,056.87	0.22%
XS2396652682	LNBAD 1.375 10/12/28 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	12,872.33	12,872.33	0.00%
XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOITUS	BND	FI	USD	AA1	202,366.40	202,366.40	0.01%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	2,010.80	2,010.80	0.00%
XS3021385326	KMUNK 4.125 02/28/30 MTN KOMMUNEKREDIT	BND	DK	USD	AAA	314,774.31	314,774.31	0.01%
XS3057368725	L-BANK BW FOERDBK 1.375% GTD SNR 12/10/28 L-BANK BW FOERDBK 1.375% C	MIS	US	USD	AAA	499,632.67	499,632.67	0.02%
	Unknown Company Description	UNK		GBP		3,976,756.08	5,361,646.27	0.25%
						Total:	2,154,447,251.93	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	NBC Global Finance Limited (Parent)	312,415,129.38
1	ROYAL BANK OF CANADA LONDON BR	340,257,555.08

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	405,917,004.71
2	NBC Global Finance Limited (Parent)	348,313,763.59
3	RBC DOMINION SECURITIES INC (PARENT)	229,772,278.55
4	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	202,559,966.81
5	BARCLAYS BANK PLC (PARENT)	189,609,427.03